

DUE: Wednesday, April 6

Outline a contingent valuation approach to valuing a specific environmental good or resource (you choose the item to be valued).

You do not need to actually write out a detailed survey, but you do need to describe how you would address each of the major components that need to be present in a survey:

1. description of “good”
2. institutional arrangement for provision
3. method of payment
4. method to elicit respondent’s preferences
5. debriefing questions
6. respondents characteristics
7. anything else you think relevant

NOTE: an exceptionally detailed answer to this could satisfy the paper option for this course.