WHAT'S A FOAPAL?

- New Finance accounting string required to record a financial transaction
- Made up of the Fund, Organization, Account, Program, Activity, and Location Codes
- Primary chart of account elements for classification, budgeting, recording, and/or reporting
- Replaces the IFAS account number and object code

	Description	Number of Characters	
F	**FUND**	**6**	**Required for data entry**
O	**ORGANIZATION**	**5**	**Required for data entry**
A	**ACCOUNT**	**5**	**Required for data entry**
P	**PROGRAM**	**2**	**Required for data entry**
A	**ACTIVITY**	**5**	**Optional for data entry**
L	**LOCATION**	**4**	**Optional for data entry**

WHAT'S A FOAPAL? (cont.)

Fund Code

- Is the source from which the funds are drawn
- Includes IFAS fund groups (i.e. Unrestricted, Restricted, Student Loan, Plant Funds, Endowment Fund, Agency Funds)
- Example – Unrestricted 100000

Organization Code

- Identifies the school/college/division and/or department
- IFAS Unrestricted Budget Unit = New Finance System Organization Code
- Designed to reflect the current University organization structure
- Example – Dean of Mendoza College of Business
  - New Finance System 34000
  - IFAS equivalent 11880

Account Code

- Identifies the category of activity, such as revenue, expense and transfer
- IFAS Object Code = New Finance System Account Code
- Example – Postage
  - New Finance System - 71212
  - IFAS equivalent - 924600

Program Code

- Identifies the purpose of the related financial transactions, within the context of the University's major activities, such as instruction, research, public service, etc.
- Represents the functional categories for how the University does business
- Example: 10 Instruction

Activity Code

- Optional accounting string segment designed for short duration projects, special events, recurring campus events involving one or multiple departments
- Easily track expenses within the new Finance System
- Example: 10100 ND-Commencement

Location Code

- Optional accounting string segment primarily used with the fixed asset module to designate physical places or sites, such as building and room number
- Required for capital purchases
- Example: 1097 Loftus All-Sport Facility