

CURRICULUM VITAE
Nelson C. Mark

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University of Notre Dame
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Personal

Place of Birth: Chicago, IL.
Citizenship: United States
Marital Status: Married (Shirley)

Education

1. Ph.D, 1983, Economics, University of Chicago.
2. B.A. 1978, Economics, University of California at Santa Barbara, highest honors, Phi Beta Kappa.

Research Interests

1. Open Economy Macroeconomics
2. International Finance

Principle Teaching Fields

1. Open Economy Macroeconomics
2. International Finance
3. Macroeconomics
4. Money, Banking, and Financial Markets
5. Time-series econometrics

Fellowships, Academic Honors

1. Phi Beta Kappa, 1978
2. Ingersoll Fund Fellowship, University of Chicago, 1979-1980
3. Friedman Fund Fellowship, University of Chicago, 1980-1981

Current Appointments

1. Alfred C. DeCrane Jr. Professor, Department of Economics and Econometrics, University of Notre Dame, Notre Dame, Indiana, 2003--present
2. Concurrent Professor of Finance, University of Notre Dame: 2003--present.
3. Fellow, Kellogg Institute for International Studies: 2003--present
4. Research Associate, National Bureau of Economic Research, International Finance and Macroeconomics Program, 2001--present
5. International Research Fellow, Kiel Institute for the World Economy, 2008-present

Past Appointments, Other Employment and Affiliations

1. Professor, Department of Economics, The Ohio State University, Columbus, Ohio, 1994--2003
2. Associate Professor, Department of Economics, The Ohio State University, Columbus, Ohio, 1989-1994
3. Assistant Professor, Department of Economics, The Ohio State University, Columbus, Ohio, 1983-1989
4. Visiting Professor of Business Economics, University of Chicago (Spring 1995)
5. Visiting Associate Professor of Business Economics, University of Chicago, (Winter 1990)
6. Economist, U.S. Department of Energy, Washington, D.C., (Summer 1980).
7. Erskine Fellow, University of Canterbury, Christchurch, New Zealand, (7/1/98--8/14/98)
8. Visiting Tinbergen Professor, Tinbergen Institute, Erasmus University, Rotterdam, The Netherlands, (8/12/96--10/5/96)
9. Visiting Scholar, Board of Governors of the Federal Reserve System, (7/96, 11/03)
10. Visiting Scholar, International Monetary Fund (1994, 1995, 1997, 1998, 1999)
11. Visiting Professor, City University of Hong Kong, (6/2006)
12. Visiting Professor, Goethe University Frankfurt, (Winter semester 2007/2008 and Spring semester 2009)
13. Visiting Staff, Kiel Institute for the World Economy, (3/2008)
14. Visiting Professor, City University of Hong Kong, (5-6/2008)
15. Visiting Scholar, Hong Kong Institute for Monetary Research, (2-3/2012)

Journal Publications

- 2011 "Linkages Between Exchange Rate Policy and Macroeconomic Performance," with V. Sokolov and B.J. Lee, *Pacific Economic Review*, forthcoming.
- 2010 "A Multinomial Logit Approach to Exchange Rate Policy Classification with an Application to Growth," with J. Dubas and B.J. Lee, *Journal of International Money and Finance*, 29 (2010), 1438-1462.
- "Bias Reduction in Dynamic Panel Data Models by Common Recursive Mean Adjustment," with C.Y. Choi and D. Sul, *Oxford Bulletin of Economics and Statistics*, 72,5 (2010): 567—599.
- 2009 "Changing Monetary Policy Rules, Learning, and Real Exchange Rate Dynamics," *Journal of Money, Credit, and Banking*, September 2009, 1047-1070.
- 2008 "Endogenous Discounting, the World Saving Glut and the U.S. Current Account" with H. Choi and D. Sul, *Journal of International Economics*, 75, May 2008, 30—53.
- 2007 "Exchange Rate Models Are Not As Bad As You Think," with C. Engel and K.D. West, *NBER Macroeconomics Annual 2007*.

- "Official Interventions and Occasional Violations of Uncovered Interest Parity in the Dollar-DM Market," (with Y.K. Moh) *Journal of Empirical Finance*, September 2007, 14, 499-522.
- 2006 "Unbiased Estimation of the Half-Life to PPP Convergence in Panel Data," (with C.Y. Choi and D. Sul), *Journal of Money, Credit, and Banking*, June, 38, 2006: 921—938.
- 2005 "The Real Exchange Rate and Real Interest Differentials: The Role of Nonlinearities," (with Y.K. Moh), *International Journal of Finance and Economics*, October, 2005, 10: 323-335.
- "Dynamic Seemingly Unrelated Cointegrating Regressions," (with M. Ogaki and D. Sul), *Review of Economic Studies*, July, 72, 2005:797—820.
- 2003 "Cointegration Vector Estimation by Panel Dynamic OLS and Long-Run Money Demand," (with D. Sul), *Oxford Bulletin of Economics and Statistics*, December, 65, 2003: 655—680.
- 2002 "Price Level Convergence Among United States Cities: Lessons for the European Central Bank," (with S.G. Cecchetti and R. Sonora), *International Economic Review*, November, 43, 2002: 1081--1099.
- 2001 "Nominal Exchange Rates and Monetary Fundamentals: Evidence from a Small Post-Bretton Woods Panel," (with D. Sul) *Journal of International Economics*, February, 53, 2001: 29--52.
- 2000 "Asset Pricing Under Distorted Beliefs: Are Equity Returns Too Good To Be True?" (with S.G. Cecchetti and P-s Lam), *American Economic Review*, September, 90, 2000: 787--805.
- 1998 "Rethinking Deviations from Uncovered Interest Parity: The Role of Covariance Risk and Noise," (with Yangru Wu), *Economic Journal*, November, 108, 1998: 1686--1706.
- 1997 "Understanding Spot and Forward Exchange Rate Regressions," with Yangru Wu and Weike Hai, *Journal of Applied Econometrics*, 12, 1997: 715--734. Reprinted in L. Sarno and M.P. Taylor eds., *New Developments in Exchange Rate Economics*, Edward Elgar, Cheltenham, UK (2001).
- "Real Exchange-Rate Prediction over Long Horizons," (with Doo-Yull Choi), *Journal of International Economics*, 43,(1/2), August 1997: 29--60. Reprinted in L. Sarno and M.P. Taylor eds., *New Developments in Exchange Rate Economics*, Edward Elgar, Cheltenham, UK (2001).
- 1996 "The Economic Content of Indicators of Developing Country Creditworthiness" (with N. Haque, M.S. Kumar, and D.J. Mathieson), *International Monetary Fund Staff Papers*, 43,(4), December 1996: 688--724.

- "Alternative Long-Horizon Exchange Rate Predictors" (with Jian Chen), *International Journal of Finance and Economics*, 1,4 October 1996: 229--250.
- 1995 "Exchange Rates and Fundamentals: Evidence on Long-Horizon Predictability," *American Economic Review*, 85,1 March 1995: 201--218. Reprinted in L. Sarno and M.P. Taylor eds., *New Developments in Exchange Rate Economics*, Edward Elgar, Cheltenham, UK (2001).
- 1994 "Testing Volatility Restrictions on Intertemporal Marginal Rates of Substitution Implied by Euler Equations and Asset Returns," (with S.G. Cecchetti and P.S. Lam), *Journal of Finance*, 49,1 March 1994: 123--152.
- 1993 "The Equity Premium and the Risk Free Rate: Matching the Moments," (with S.G. Cecchetti and P.S. Lam), *Journal of Monetary Economics*, 31,1 February (1993): 21-46.
- 1992 "Some Evidence in Favor of a Monetary Rational Expectations Exchange Rate Model with Imperfect Capital Substitutability" (with R.A. Driskill and S.M. Sheffrin), *International Economic Review*, 33,1 February (1992): 223-237.
- 1991 "Testing the CAPM with Time-Varying Risks and Returns" (with J.N. Bodurtha Jr), *Journal of Finance*, 46,4 September (1991): 1485-1505.
- 1990 "Mean Reversion in Equilibrium Asset Prices" (with S.G. Cecchetti and P.S. Lam), *American Economic Review*, 80,3 June (1990): 398-418.
- "Evaluating Empirical Tests of Asset Pricing Models: Alternative Interpretations" (with S.G. Cecchetti), *Papers and Proceedings of the American Economic Association*, May 1990: 48-51.
- "Real and Nominal Exchange Rates in the Long Run: An Empirical Investigation." *Journal of International Economics*, 28, February (1990): 115-136.
- 1998 "Time-Varying Betas and Risk Premia in the Pricing of Forward Foreign Exchange Contracts." *Journal of Financial Economics*, 22,2 December (1988): 335-354.
- "The International Transmission of Real Business Cycles," (with R. Cantor), *International Economic Review*, 29,3 August (1988): 493-507.
- 1987 "International Debt and World Business Fluctuations," (with R. Cantor), *Journal of International Money and Finance*, 6,2 June (1987): 153-65.
- 1985 "On Time Varying Risk Premia in the Foreign Exchange Market: An Econometric Analysis," *Journal of Monetary Economics*, 16,1 July (1985): 3-18.
- "A Note on International Real Interest Rate Differentials," *Review of Economics and Statistics*, 67,4 November (1985): 681-84.

"Some Evidence on the International Inequality of Real Interest Rates," *Journal of International Money and Finance*, 4,2 June (1985): 189-208.

Books

International Macroeconomics and Finance: Theory and Empirical Methods, 2001, Blackwell Publishers.

Contributions to Edited Volumes

1. "Fundamentals of the Real Dollar--Pound Rate 1871--1994," in Ronald MacDonald and Jerome Stein, eds., *Equilibrium Exchange Rates* (Boston: Kluwer Press, 1999).
2. "Exchange Rate Dynamics," in Lawrence Blume and Steven Durlauf, eds., *New Palgrave Dictionary of Economics*, 2nd Edition, 2008.
3. "Business Cycles, Consumption and Risk-Sharing: How Different is China?" (with C. Curtis), in Yin-Wong Cheung, Vikas Kakkar, and Guonan Ma, eds., *The Evolving Role of Asia in Global Finance*, forthcoming.
4. "When Are Pooled Panel-Data Regression Forecasts of Exchange Rates More Accurate than Time-Series Regression Forecasts?" (with D. Sul), forthcoming in Lucio Sarno, Jessica James, and Ian Marsh, eds., *Handbook of Exchange Rates*.

Completed Papers

1. "Exchange Rates as Exchange Rate Common Factors," with (R. Greenaway-McGrevy, D. Sul and J.L. Wu).
2. "Demographic Patterns and Household Saving in China" (with C. Curtis and S. Lugauer).
3. "Factor Model Forecasts of Exchange Rates," (with C. Engel and K. West).
4. "Trending Current Accounts," with Horag Choi.
5. "PPP Strikes Out: The effect of common factor shocks on the real exchange rate," with D. Sul.
6. "Asymptotic Power Advantages of Long-Horizon Regression Tests," with D. Sul.
7. "The Power of Long-Horizon Predictive Regression Tests," with D. Sul.

Grants

National Science Foundation Grant No. 0339139. Econometric Implications of

Theoretical Models program. Distribution Networks, International Business Cycles, and the Dynamics of International Trade (with G. Alessandria). 2004-2005.

Book Reviews

1. *Exchange Rate Economics*, Lucio Sarno and Mark P. Taylor, Cambridge University Press, Cambridge, U.K., 2003, *Journal of International Economics*, Volume 65, Issue 2, March 2005, Pages 537-540
2. *On Exchange Rates*, Jeffrey A. Frankel, MIT Press, Cambridge, MA: 1993, *Journal of International Economics*, February 1995, 38(1/2), 179--182.
3. *The Economics of the Dollar Cycle*, Stefan Gerlach and Peter Petri, eds., MIT Press, Cambridge, MA: 1990, *Journal of Money, Credit, and Banking*, 23,4 November (1991): 777-779.

Professional Activities

1. Econometric Society
2. American Economic Association

Editorial Board

1. North American Editor: Pacific Economic Review, 2011—present
2. Associate Editor: Journal of International Economics, 1995—2010
3. Associate Editor: International Journal of Finance and Economics, 1995—present
4. Associate Editor: Journal of Money, Credit, and Banking, 2003—present
5. Associate Editor. Pacific Economic Review, 2008—2011
6. Associate Editor, New Zealand Economic Papers, 2008—present
7. Editor: Journal of Money, Credit and Banking, 1997--1999
8. Book Review Editor, Journal of Money, Credit, and Banking, 1991--1994
9. Guest Editor for special issue of International Journal of Finance and Economics/9th International Conference on Macroeconomic Analysis and International Finance, May 2005
10. Co-organizer (with Linda Goldberg) for NBER Summer Institute International Finance and Macroeconomics Program 2008
11. Co-organizer (with Fabio Ghironi) for NBER Summer Institute International Finance and Macroeconomics Program 2009

Referee Activity

Journal of Political Economy, *American Economic Review*, *Journal of Monetary Economics*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Finance*, *Review of Economics and Statistics*, *Journal of Economic Literature*, *Scottish Journal of Political Economy*, *Journal of International Economics*, *International Economic Review*, *Journal of International Money and Finance*, *European Economic Review*, *Journal of Applied Econometrics*, *Journal of Business*, *Journal of Financial and Quantitative Analysis*, *Journal of Money, Credit, and Banking*, *Southern Economic Journal*, *AREUEA Journal*, *The Royal Economic Journal*, *Journal of Business and Economic Statistics*, *Journal of Empirical Finance*, *Bulletin of Economic Research*, *Economic Inquiry*, *Journal of Asian Economics*, *Quarterly Journal of Economics and Finance*, *The Manchester School*, *Econometric Reviews*, *Empirical Economics*, *Journal of*

Asian Economics, Quarterly Review of Economics and Finance, Economic Development and Cultural Change, Economics Letters.

Reviewer for

1. Hubert Humphrey Fellowship Program Proposals, Institute of International Education and United States Information Agency
2. Research Proposals, Economics Program, National Science Foundation
3. Hong Kong Research Grants Council
4. Cambridge University Press
5. Scott, Foresman, and Co.
6. Prentice-Hall
7. Dreyden Press
8. Harper Collins
9. Blackwell Publishers

Presentations

- 1985 Fifth World Congress of the Econometric Society, Cambridge Mass. August
Midwest International Economics Conference, Michigan State University, October
Winter Econometric Society Meetings, New York, NY, December
- 1986 Duke University, April
NBER Summer Institute, Cambridge, Mass. August
The Federal Reserve Bank of Kansas City, August
Winter 1986 Econometric Society Meetings, New Orleans, December
- 1987 University of Rochester, October
University of Michigan, December
- 1988 Fuqua School of Business, Duke University, December
The Federal Reserve Board, Washington D.C., December
University of British Columbia, December
- 1989 Federal Reserve Bank of Atlanta and Emory University, January
Western Finance Association meetings, Seattle, June
Purdue University, Department of Economics, October
University of Illinois, Department of Finance, November
- 1990 Vanderbilt University, Department of Economics, September
Queens University, Department of Economics, October
- 1991 Indiana University, Department of Economics, April
NBER Program Meeting on Asset Pricing, organized by John Campbell, New York University, November
- 1992 University of Kentucky, March.
International Economics Workshop Conference, University of Chicago, organized by Michael Mussa and John Huizinga, October
University of Pennsylvania, Economics Department, November
NBER Program Meeting on Asset Pricing, organized by John Campbell, Wharton School, November
University of Washington, Department of Economics, December 4
- 1993 Vanderbilt University, Department of Economics, April
University of Montréal, April

- Rutgers University, Department of Economics, September
Pennsylvania State University, Department of Economics, October
University of Virginia, Department of Economics, November
- 1994 Winter Econometric Society Meetings, Boston MA., January
New York University, Department of Economics, April
Federal Reserve Bank of St. Louis, October
- 1995 York University, April
- 1996 Winter American Economic Association Meetings, San Francisco, CA., January
Midwest Economics Assn. Meetings, Chicago IL., March.
University of Toledo, May.
Federal Reserve Board, Washington D.C., July.
Tilburg University, the Netherlands, September.
University of Limberg, the Netherlands, September.
Tinbergen Institute Rotterdam, Erasmus University, September.
Equilibrium Exchange Rates Conference, Univ. of Strathclyde, Glasgow, December.
- 1997 Winter Econometric Society Meetings, New Orleans LA., January
Miami University, Oxford OH. April
CEPR--PIES Conference on Market Integration and Real Exchange Rates,
Washington D.C., May
Michigan State University, November.
Southern Economic Association Meetings, Atlanta GA, November
- 1998 CEPR--Oesterreichische Nationalbank Conference, Real Exchange Rates:
Theories and Evidence, Vienna, April
University of Canterbury, Christchurch NZ, July
Otago University, Dunedin NZ, July
Victoria University, Wellington NZ, August
The Reserve Bank of New Zealand, Wellington, NZ, August
Georgetown University, September
Southern Economic Association Meetings, Baltimore, MD, November
- 1999 Midwest Macroeconomics Conference, Pittsburgh, April
North Carolina State University, April
University of North Carolina, April
Georgetown University, September
- 2000 Netherlands Central Bank, September
University of Southern California, November
University of California, Santa Barbara, November
- 2001 Summer Meetings of the Econometric Society, Univ. Maryland, June.
Wisconsin Conference on Exchange Rates, Univ. Wisconsin, Sept.
University of Notre Dame, November
- 2002 West Virginia University, May
University of Kentucky, September
University of Michigan, November
- 2003 Dartmouth College, March
University of Wisconsin, April
NBER Summer Institute, July
Federal Reserve Bank of New York, October
Federal Reserve Board, Washington D.C., November
Michigan State University, November.

- 2004 Mussa Fest (Conference in honor of Michael L. Mussa's 60th Birthday), Washington, D.C., May.
University of Auckland, June.
Midwest Econometrics Group, Northwestern University, October
NBER Fall IFM Program Meeting, October.
- 2005 Kellogg Institute, University of Notre Dame, Feb.
5th Missouri Economics Conference, Columbia MO, April.
Tulane University, April.
9th International Conference on Macroeconomic Analysis and International Finance, Crete, May.
NBER Summer Institute, July
Econometric Society World Congress, London, August.
Federal Reserve Bank of Cleveland, October.
University of Kentucky, December.
- 2006 Federal Reserve Bank of St. Louis, May
City University of Hong Kong, June
HKIMR Conference on International Financial Markets and the Macroeconomy, 13-14 July.
- 2007 Federal Reserve Bank of Dallas, March
University of Nijmegen, June
European Central Bank—Bundesbank—University of Frankfurt JLS, June.
International Monetary Fund, IMF Institute, July
University of Houston, October.
Barclay's Global Investors, October
- 2008 Kiel Institute for the World Economy, March
Midwest Economics Association Meetings Chicago, March 15
International Monetary Fund, March 21.
Konstanz Seminar on Monetary Economics, May
Hong Kong Institute for Monetary Research, July
University of Cincinnati, October
Annual Conference on International Economics, UC Santa Cruz, October
Tufts University, November
- 2009 CEPR—Belgium National Bank Conference on International Economics, March
Purdue University, April
University of Washington, April
National Sun-Yet Sen University, Kaohsiung, Taiwan, July
Central Bank of Taiwan, Taipei, Taiwan, July
University of Kansas, October
Federal Reserve Bank of New York, December
- 2010 Boston College, March
International Economics and Finance Society, Beijing, May
- 2011 ASSA meetings, Denver, January
HKIMR Annual Conference on the Chinese Economy, Hong Kong, January
Columbia-Tsinghua Conference on International Economics, Beijing, June
Society for Economic Dynamics Conference, Ghent Belgium, July
CESifo Summer Institute, Venice Italy, July (keynote speaker)
Asian Meeting of Econometric Society, Seoul Korea, August
NBER Meeting of the China Working Group, Cambridge, September

- NBER International Finance and Macroeconomics Group Meeting, Cambridge,
October
Exchange Rate Conference, organized by Barbara Rossi, Duke University,
November
9th ESCB Workshop on Emerging Markets, European Central Bank, December.
3rd Workshop on Money, Finance, and Banking in East Asia, Deutsche Bundesbank,
December
2012 Chinese University of Hong Kong, March
Hong Kong University of Science and Technology, March
University of Hong Kong, March
Hong Kong Institute for Monetary Research, March
Michigan State University, April
University of California Santa Barbara, April
University of Kentucky, April

Other Conference Activity

1. Discussant, WEA meetings, June 30-July 3, 1988, Los Angeles, CA.
2. Discussant, NBER conference on Econometric Methods and Financial Time Series organized by John Campbell and Angelo Melino, March 31-April 1, 1989, Cambridge MA.
3. Discussant, Winter Econometric Society meetings, Atlanta GA, 1989.
4. Discussant, NBER Universities Research Conference on Exchange-Rate Regimes organized by Alberto Giovannini, December 14 and 15, 1990, Cambridge MA.
5. Discussant, NBER Conference on International Asset Pricing organized by Karen Lewis, April 26, 1991, University of Pennsylvania, Philadelphia, PA.
6. Discussant, Winter Econometric Society meetings, Chicago, 1998.
7. Discussant, Winter American Finance Association meetings, Boston, 2000.
8. Discussant, CEANA session, ASSA meetings, 2001.
9. Discussant, NBER IFM Program Meeting, Oct, 2001.
10. Discussant, NBER IFM Summer Institute Meeting, July, 2002.
11. Discussant, IEFM session, ASSA meetings, Washington D.C., 2003
12. Discussant, NBER IFM Summer Institute Meeting, July, 2003.
13. Discussant, NBER IFM Fall Program Meeting, March 2005.
14. Discussant, Wisconsin Conference on Current Account Sustainability, April 2006.
15. Discussant, HKIMR Conference on International Financial Markets and the Macroeconomy, July 2006.
16. Discussant, Annual Pacific Basin Conference, San Francisco Fed, June 2007
17. Discussant, Topics on Exchange Rate Modeling, Bank of Canada, June 2007
18. Discussant, NBER IFM Summer Institute Meeting, July 2007
19. Discussant, CEANA/AEA ASSA meetings, January 2008
20. Discussant, NBER Monetary Economics Program Meeting, April 2008.
21. Discussant, Wisconsin Conference on Current Account Sustainability, May 2008
22. Discussant, ASSA meetings Denver, January 2011.
23. Discussant, BoC-ECB Conference on Exchange Rates, June 2011

University Service (Notre Dame)

1. Lab for Social Science Review Committee 2003-2004

2. ECOE Faculty Search Committee (co-chair) 2003-2006
3. Dean's Advisory Council 2005—present
4. Kellogg Institute Grants Committee 2003-2004, 2009-2011
5. Kellogg Institute Faculty Council 2005—present
6. Kellogg Institute Graduate Research Grants Committee, 2011
7. Kaneb Teaching Award Committee 2006
8. Social Science Search Committee 2006-2007
9. ECOE Faculty Search Committee chair 2006-2007
10. Kellogg Institute Director Search Committee 2006-2008
11. Provost's Ad Hoc Committee on Statistics at Notre Dame (chair) 2006-2008
12. Dean's Search Committee 2007-2008
13. Bernoulli prize reading committee. 2008, 2009, 2010, 2011
14. ECOE Director of Graduate Studies 2009--2011

University Service (Ohio State)

1. Graduate Studies Committee, 1986--1988.
2. Undergraduate Economics Honors Advisor, 1992--1995.
3. Member, Faculty Search Committee, 1992--1993, 1998-1999, 2000-2001.
4. Co-chair, Faculty Search Committee 1993--1994.
5. College of Arts and Sciences Honors Committee, 1993--1995.
6. Provost's Council on International Affairs, 1994--1996.
7. College of Social and Behavioral Sciences Investigation Committee, 1995--2002.
8. Monetary/Macroeconomics Chaired Professorship Search Committee (Chair) 1994--1996.

Main Ph.D. Advisor to the Following Students and Initial Placement

1. Somchai Sujjapongse (Ph.D. 1990, Ohio State University) Ministry of Finance, Government of Thailand
2. Frank M. Song (Ph.D. 1990, Ohio State University) Cleveland State University
3. Jyh-lin Wu (Ph.D. 1990, Ohio State University) Institute Faculty of International Economics, Taiwan
4. Donggyu Sul (Ph.D. 1992, Ohio State University) Korean Research Institute
5. Weike Hai (Ph.D. 1993, Ohio State University) Watson Wyatt Worldwide Research, Washington DC
6. Yangru Wu (Ph.D. 1993, Ohio State University) Chinese University, Hong Kong
7. Tzu-Kuang Hsu (Ph.D. 1994, Ohio State University) Taiwan Institute of Economic Research
8. Doo-Yull Choi, (Ph.D. 1994, Ohio State University) South Korean Ministry of Labor
9. Jian Chen (Ph.D. 1995, Ohio State University) Kenyon College, Gambier OH
10. Robert Sonora (Ph.D. 1998, Ohio State University) University of Texas, Arlington
11. Ludmilla Fedina (Ph.D. 1999, Ohio State University), Price-Waterhouse
12. Premalata Shenbagaraman (Ph.D. 1999, Ohio State University), Clemson University
13. Chu-sheng Tai (Ph.D. 1999, Ohio State University), National University of Singapore.
14. Mark Ruzbeh Parvin (Ph.D. 2000, Ohio State University), National City Corporation
15. Christopher Cornell (Ph.D. 2000, Ohio State University), Fordham University.

16. Chi-Young Choi (Ph.D. 2000, Ohio State University), University of New Hampshire
17. Young-Kyu Moh (Ph.D. 2003, Ohio State University), Tulane University
18. Horag Choi (Ph.D. 2003, Ohio State University), University of Auckland
19. Raphael Solomon (joint with J. Peck, Ph.D. 2003, Ohio State University), Bank of Canada
20. Young Se Kim (joint with M. Ogaki, 2004, Ohio State University), University of North Texas
21. Justin Dubas (2005, University of Notre Dame), St. Norbert College
22. Vladimir Sokolov (2006, University of Notre Dame), Moscow Higher School of Economics
23. James Young (2011, Benedictine College, Atchison, Kansas)
24. Chad Curtis (2012, University of Richmond)
25. Dhiraj Pant (2012, Independent Project Analysis)
26. Regan Deonanan (2012, University of the West Indies)