

Figure 1

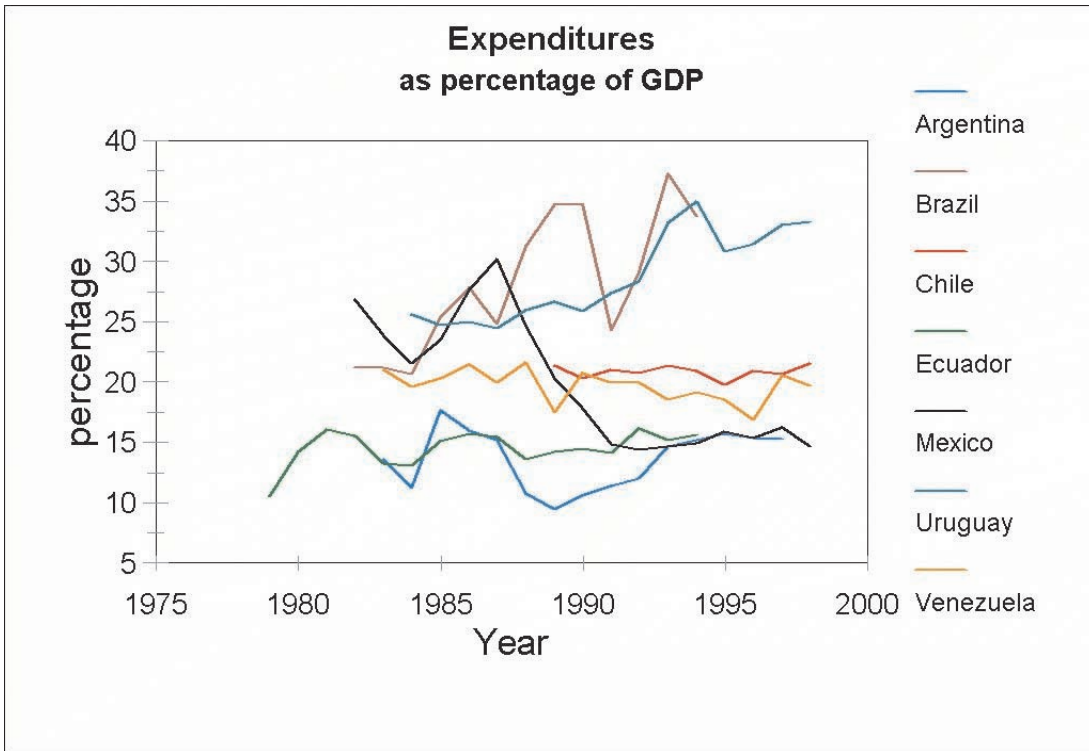


Figure 2

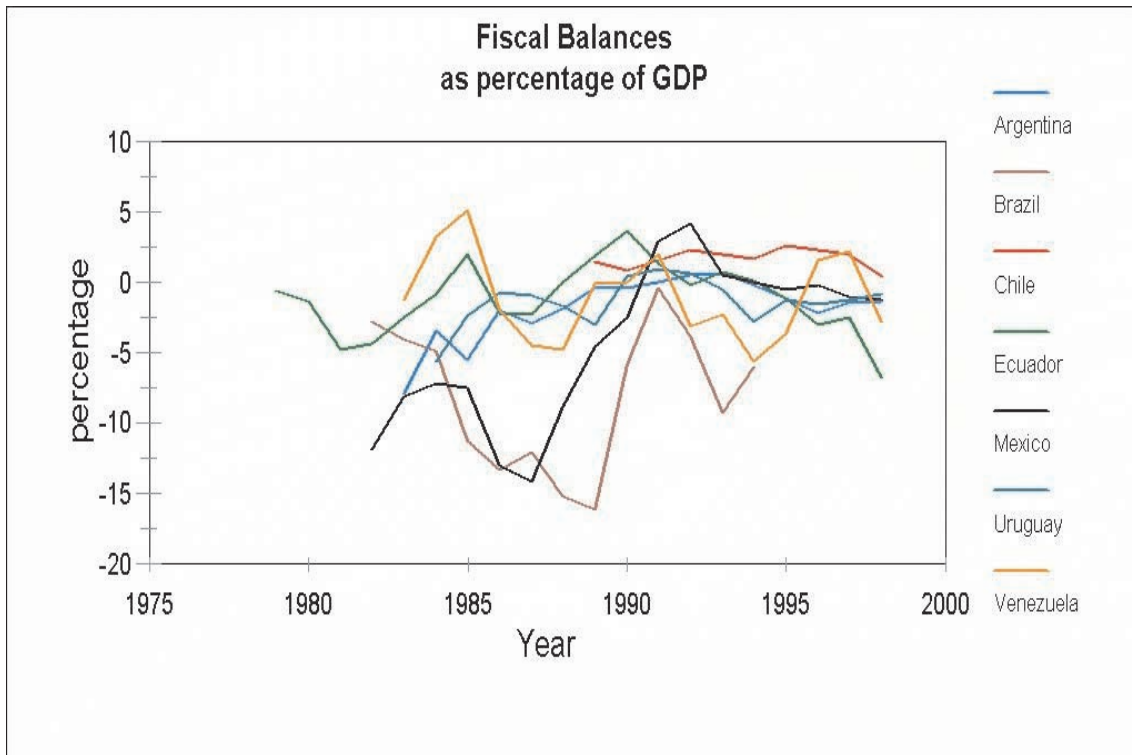


Figure 3: Fit of Spending Model by Country and Year
 (Black lines are actual spending. Blue lines with circles are model predictions.)

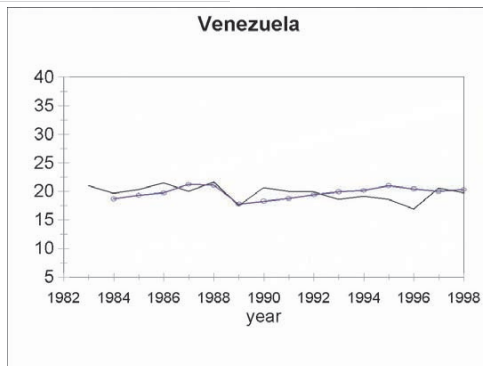
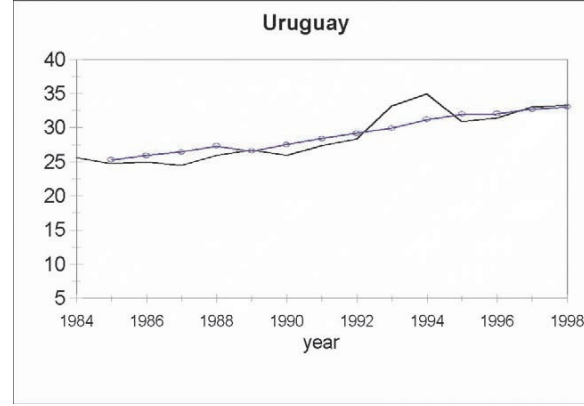
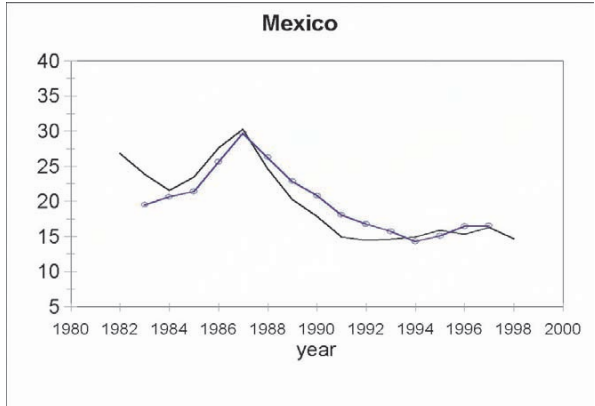
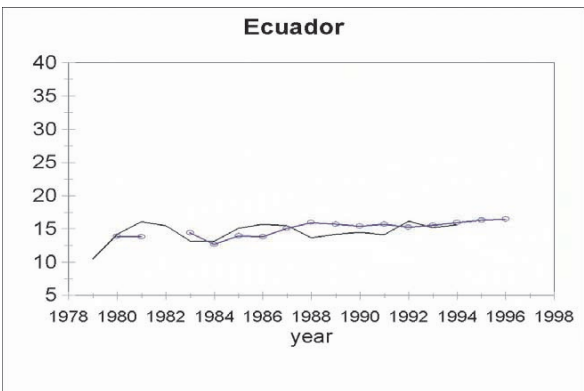
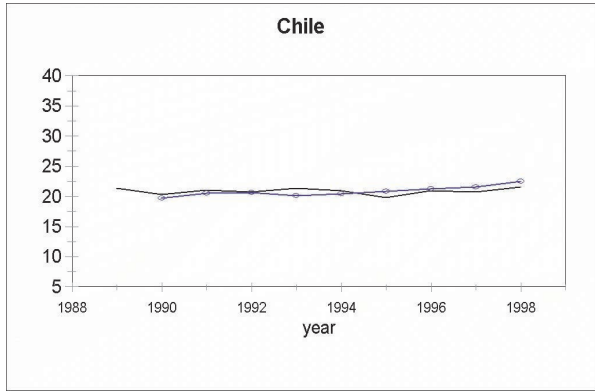
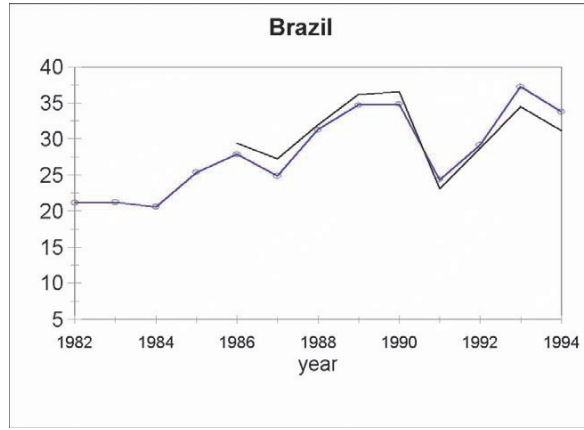
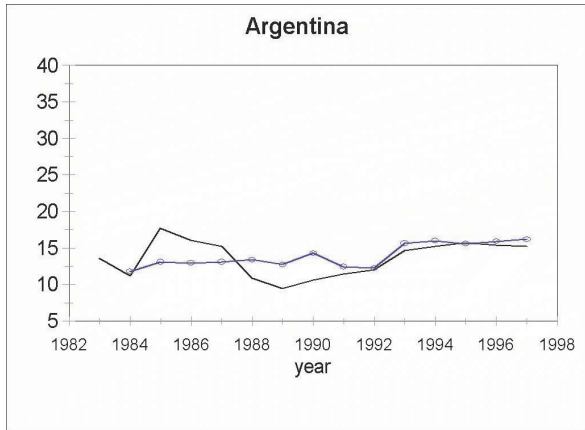


Figure 4: Fit of Fiscal Balance Model by Country and Year
 (Black lines are actual surpluses or deficits. Blue lines with circles are model predictions.)

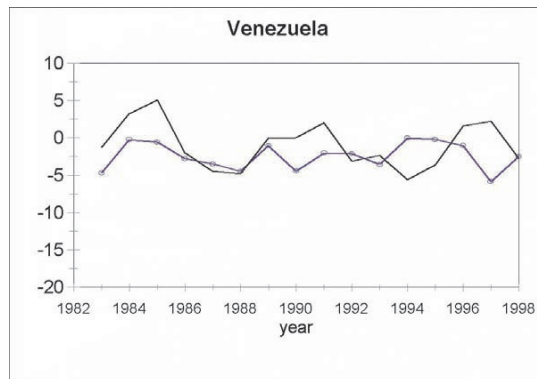
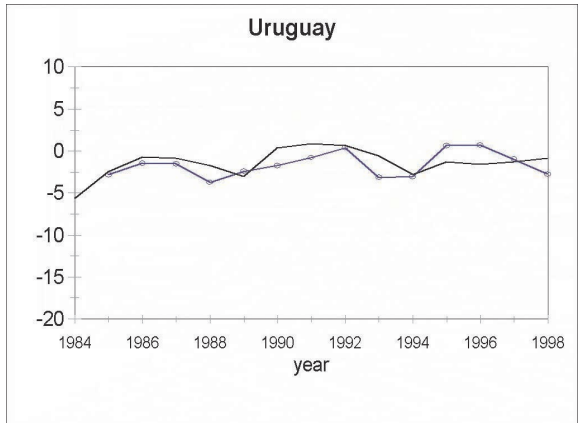
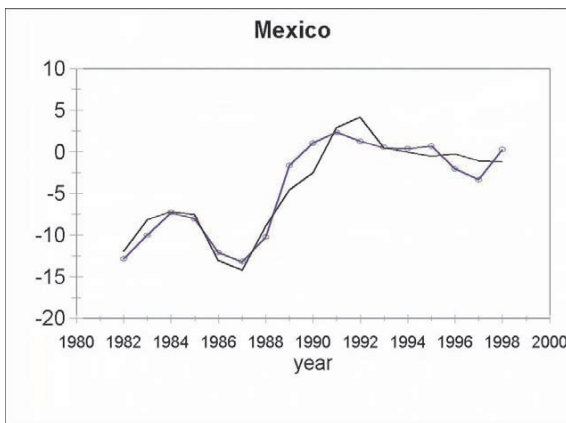
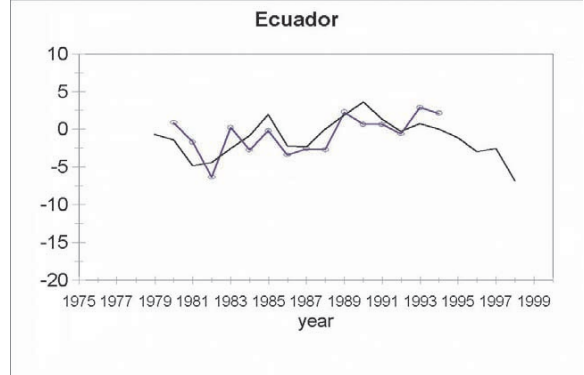
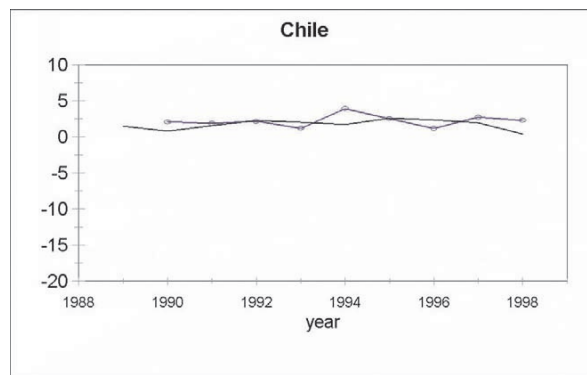
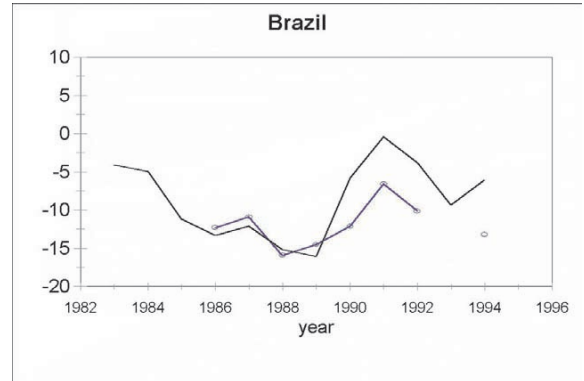
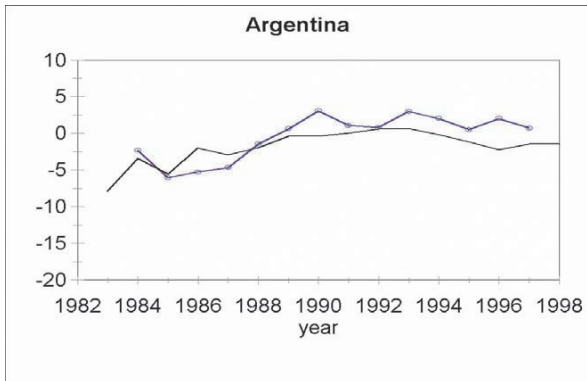


Figure 5

