

V I T A

Thomas C. Omer

Professor of Accounting

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EDUCATION:

Ph.D., Business Administration,
University of Iowa, December 1986
B.S., Business Administration, Kearney
State College, December 1980

PUBLICATIONS: Articles in Refereed Journals

"Auditor-Provided Tax Services: The Effects of a Changing Regulatory Environment" (with Jean Bedard, Bentley College and Diana Falsetto, Northeastern University) (Forthcoming, *The Accounting Review* October 2006)

"Tax Evasion and Avoidance by Nonprofit Organizations", (with Robert J. Yetman University of California-Davis) (accepted for 2006 JATA conference publication *Journal of the American Taxation Association* conditional acceptance subject to editorial revision).

"A Discussion with Reviewers: Insights from the Mid-Year ATA Meetings" (with Sue Porter, Bob Yetman, Anne Magro, Lillian Mills, Richard Sansing, and Benjamin Ayers) *Journal of the American Taxation Association* (Vol. 26, Supplement 2004)

"Competitive, Political, and Economic Factors Influencing State Tax Policy Changes", (with Marjorie K. Shelley Texas A&M) *Journal of the American Taxation Association* Vol. 26, Supplement 2004)

"Near-Zero Taxable Income Reporting by Nonprofit Organizations, (with Robert J. Yetman University of California-Davis) *Journal of the American Taxation Association* Vol. 25 No. 2. Fall 2003 p. 19-34

"Exploring the term of the auditor-client relationship and the quality of earnings: A case for mandatory auditor rotation?" (With James Myers and Linda Myers, Texas A&M University) *The Accounting Review* Volume 78 #3 July 2003.
This paper was selected as the best *Accounting Review* article of 2003 by the Financial Executives Board, AAA, and Baruch College.

"Minimum Tax Legislation and Its Effect on Corporate Financial Reporting: A Comparative Analysis Between U.S. and India: A Discussion" *The International Journal of Accounting* Volume 36. No. 4 December 2001

"The Influence of Tax Costs on Organizational Choice in the Natural Resource Industry" (with George Plesko (University of Connecticut), and Marjorie K. Shelley, Texas A&M University), *Journal of the American Taxation Association*, Spring 2000 Volume 22. No 1.

- "The Effect of Risk and Tax Differences on Corporate and Limited Partnership Capital Structure," (with William Terando, Iowa State University), *National Tax Journal*, December 1999, Volume LII No. 4
- "Capital Restructuring and Accounting Compliance Costs: The Case of Publicly Traded Partnerships" (with M. Shelley, Texas A&M University and T.J. Atwood, North Texas State University) *Journal of Accounting Research* (Fall 1998) Vol. 36 #2, 357-370.
- "Before versus After-tax Earnings as Performance Measures in Compensation Contracts" (with T.J. Atwood University of Missouri, and Marjorie K. Shelley Texas A&M University) *Managerial Finance* (November 1998) Vol. 11 p. 30-44
- "Intertemporal Framing Issues in Management Compensation" (with Marjorie K. Shelley, Texas A&M University) *Organizational Behavior and Human Decision Processes* (April 1996) Vol. 66 #1 42-59.
- "The Effect of Taxes on the Adoption of Stock Option Plans" (with Silvia Madeo, University of Georgia), *Journal of the American Taxation Association* (Fall 1994) Vol. 16 23-42.
- "Corporate Characteristics Associated with Master Limited Partnership Formation" (with William Terando) *Journal of the American Taxation Association* (Spring 1993), 23-45.
- "An Investigation of the Firm Size / Effective Tax Rate Relation in the 1980's", (with Karen Molloy and David Ziebart), *Journal of Accounting Auditing and Finance*_Vol. 8 2: (Feb. 1993)
- "Current Issues in Pension Plan Termination: Empirical Evidence", (with Sarah Reiter) *Critical Perspectives in Accounting*, Vol. 3, (1993) 61-85.
- "The Effect of the Alternative Minimum Tax on Corporate Tax Burdens" (with Dave Ziebart), *The Quarterly Review of Economics and Finance* Vol. 33, No. 2 (Summer 1993), 123-139.
- "Discussion of Firms' Responses to Anticipated Reductions in Tax Rates: The Tax Reform Act of 1986", *Journal of Accounting Research*, Vol. 30, Supplement (1992).
- "Measurement of Effective Tax Rates Using Financial Statement Information", (with Karen Molloy and David Ziebart), *Journal of the American Taxation Association*, (Spring 1991), 57-72.
- "Comment on A Behavioral Study of the Meaning and Influence of Tax Complexity" (with Bonita Daly), *Journal of Accounting Research*, (Spring 1990), 193-197.

PUBLICATIONS: Articles in Refereed Journals—Invited

- "USB: (Universal Serial Bus) Reducing Peripheral Connectivity Problems" *NLA Review* (Summer 1999) p 9-10.
- Book Review: The Failure of U.S. Tax Policy: Revenue and Politics, *Journal of the American Taxation Association* (Spring 1999) Vol. 21 #1.
- Using Push Technology for Information Dissemination to Clients and Employees" *NLA Review* (Summer 1998)
- Tax Software Review: Microsoft NetMeeting, *Journal of the American Taxation Association*, (Spring 1998) Vol. 20 #1 145-147

"Data Transmission: The Key to Internet Use" *NLA Review*, (Spring 1998)

"Effective Information Acquisition Using Internet Technology" *NLA Review* (Fall 1997)

"Synchronous and Asynchronous Collaboration: An Effective use of Technology"
NLA Review, (Summer, 1997)

"Tax World: An Internet Tax Resource" *NLA Review*, (Spring, 1997)

PUBLICATIONS: Chapters in Books, Monographs, and Case Series

Life of Riley 2000: A Tax Case Series Prentice Hall (Spring 2000)

Endorphin-USA: A Tax Case Series Prentice Hall (Spring 1999)

Life of Riley: A Tax Case Series. Prentice Hall (Fall 1998)

Chapters 11, 19, and 20, *TaxPoint*, John Everett and Cherie O'Neil, Eds. 1998 Edition Southwestern Publishing (January 1998).

Chapters 2 and 8, *Applied Professional Research for Accountants*, David A. Ziebart Ed. Prentice Hall (January 1998, January 2001)

Online Supplement Material, *Principles of Taxation for Business and Investment Planning*, 1999 Edition, McGraw-Hill-Irwin (July 1999).

Online Supplement Material, *Principles of Taxation for Business and Investment Planning*, 1998 Edition, McGraw-Hill-Irwin (July 1998).

Online Supplement Material, *Principles of Taxation for Business and Investment Planning*, 1997 Edition, McGraw-Hill-Irwin (July 1997).

Chapters 11,19, and 20, *TaxPoint*, John Everett and Cherie O'Neil, Eds. 1997 Edition Southwestern Publishing (March 1997).

"Methodological Problems in Empirical Market-Based Tax Research" (W.H., Shaw) in *A Guide to Tax Research Methodologies*, Charles Enis, Editor American Taxation Association Section of American Accounting Association 1991 28-41.

PUBLICATIONS: Abstracts in Refereed Journals

"The Effect of Risk and Tax Differences on Corporate and Limited Partnership Capital Structure" (With William Terando), *Corporate Finance and Organizations, Working Paper Series*, Volume 5 Number 3: February 16, 1998

The Effect of Risk and Tax Differences on Corporate and Limited Partnership Capital Structure " (With William Terando), *Journal of Accounting Abstracts, Working Paper Series*, Volume 1 Number 8: October 24, 1997

"Capital Restructuring and Accounting Compliance Costs: The Case of Publicly Traded Partnerships" (With Marjorie K. Shelley and T. J. Atwood), *Journal of Accounting Abstracts, Working Paper Series*, 2(39), November 18, 1996.

"Economic Incentives and Accounting Policy Choices," *Journal of the American Taxation Association*, p. 102, (Fall 1987).

PUBLICATIONS: Articles in Refereed Proceedings

"Discussion of State and Provincial Corporate Tax Planning: Income Shifting and Sales Apportionment Factor Management" *Proceedings of the Illinois Tax Symposium V.* Office of Accounting Research University of Illinois. (Fall 1998)

PUBLICATIONS: Abstracts in Refereed Proceedings

"The Effect of Organizational Tax Differences and Risk on Capital Structure Differences Between Corporations and Limited Partnerships". American Accounting Association Annual Meetings (August 1997).

"Intertemporal Framing Issues in Management Compensation" ABO Conference, Las Vegas NV. (With Marjorie K. Shelley, University of Illinois at Urbana-Champaign) (June 1996).

"Capital Restructuring and Accounting Compliance Costs: The Case of Publicly Traded Partnerships" (with Marjorie K. Shelley, and T.J. Atwood) Proceedings of the 1996 Northeast Regional AAA Meetings (April 1996).

"Current Issues in Pension Plan Termination: Empirical Evidence" (with Sara Reiter) Proceedings of the 1990 American Accounting Association Annual Meetings (August 1990).

"Are Expectations of Paying the AMT Consistent with Reduced Tax Burdens?" (With David Ziebart), Proceedings of the 1991 American Accounting Association Midwest Meetings (April, 1991).

"Measuring Tax Incentives" (with Sara Reiter), Proceedings of the 1991 American Accounting Association Annual Meetings (August 1991).

WORKING PAPERS:

Tax Cost Change and Organizational Form Choice: the Case of Operating Publicly Traded Partnerships, (with Jane Livingstone, Louisiana State University) submitted *Journal of the American Taxation Association*. February 2006

"Client Reputation and Earnings Quality" (with Linda Myers) under revision TAR Summer/Fall 2006

"The Effect of Client Reputation on Audit and Nonaudit Fees" (with Linda Myers) under revision for TAR submission Summer 2006

"Earnings Management Through Effective Tax Rates: The Effects of Tax Planning Investment and the Sarbanes-Oxley Act of 2002 with (Kirsten A. Cook and G. Ryan Huston, Texas A&M University) submitted to CAR Conference 2006

RESEARCH IN PROGRESS / WORKING PAPERS:

"CEO Tenure and Earnings Guidance Believability" (With Marjorie K. Shelley and Ning Du, Texas A&M University and DePaul University, Data Collection in Process

"Earnings Quality and the Level of Keiretsu Involvement for Japanese Firms" (with Linda Myers and Ken Koga), Data Collection and Analysis begun.

"Audit Firm Strategies in Reaction to Sarbanes Oxley" (with Linda Myers, Gary Giroux, Cory Cassell, Texas A&M University) Data collection and Analysis Begun

ILLINOIS WORKING PAPER SERIES:

"Is There A Hole in the AMT Net?" (With David Ziebart), #1466.

"Are Expectations of Paying the AMT Consistent With Reduced Tax Burden?" (With David Ziebart), #1468.

"The Use of Accounting Information to Estimate Effective Tax Rates" (with Karen Molloy and David Ziebart, University of Illinois at Urbana-Champaign), #89-1556.

"The Effect of Taxes on the Adoption of Stock Option Plans" (with Silvia Madeo, University of Missouri-St. Louis), #89-1579

"Incentives Behind Corporate Conversions to Master Limited Partnerships"(with William Terando, University of Notre Dame), #91-0168.

PROFESSIONAL POSITIONS:

Visiting Assistant Professor of Accounting, University of Iowa, Fall 1986

Assistant Professor of Accountancy, University of Illinois at Urbana-Champaign Jan. 87-1994

Associate Professor of Accounting, Northeastern University Boston MA 1994-1996

Associate Professor of Accounting, University of Illinois at Chicago, 1996-Spring 2005

Visiting Associate Professor of Accountancy, University of Illinois at Urbana-Champaign, Fall 2000-2002.

Educational Consultant University of Illinois Masters of Taxation Program 2002-2003.

Educational Consultant Nanyang University, Singapore 2001-2003

Visiting Associate Professor of Accountancy, University of Illinois at Urbana-Champaign, Spring 2004

Professor of Accounting Texas A&M University Summer 2005-Present

PROFESSIONAL HONORS:

American Taxation Association, 2005-2006, President.

American Taxation Association, 2004-2005, President Elect.

Ernst & Young 1997 Tax Camp, Santa Cruz California, Summer 1997, Participant

"Teachers Rated as Excellent by Their Students", University of Illinois Spring 1993.

Master Limited Partnership Roundtable, guest speaker, general session panel member, Chicago, August 1992.

Journal of Accounting Research Tax Conference, participant, University of Chicago May 1992.

Peat Marwick Fourth Annual Tax Professors Symposium, participant, Washington, D.C., October 1990.

Tax Policy Research Symposium, participant, University of Michigan, Ann Arbor Michigan, 1991, 1992.

Ernst and Young Tax Educators Conference, participant, Washington D.C. April 1990, March 1992.

Stanford Summer Tax Conference participant, Stanford University, July 1989.

Big-Ten Doctoral Consortium Faculty Representative, Purdue University, March 1989

Ernst and Whinney Tax Educators Conference, participant, Washington D.C., April 1988.

Research Fellow, Bureau of Economic and Business Research, University of Illinois at Urbana-Champaign, 1988-89.

American Accounting Association Doctoral Consortium
Student Representative, August 1983, Biloxi, Mississippi
Big-10 Doctoral Consortium Student Representative, University
of Minnesota, April, 1983.
President, Omicron Delta Epsilon, Kearney State College Chapter, 1980

GRANTS and Awards:

Best Accounting Review Article 2003 Financial Executives Board, AAA and Baruch College
November 2004
UIC College of Business Administration, Venture 1997, 2000.
Investors in Business Education: Summer Research Grant, 1987, 1988, 1989, 1991.
Ernst and Young Tax Research Grant (with Sara Reiter) 1990.
UIUC Campus Research Board 1990.

PROFESSIONAL ORGANIZATIONS:

American Accounting Association
American Taxation Association
National Taxation Association

PROFESSIONAL SERVICE:

American Taxation Association 2004-2005 Long Range Planning Committee, Chair
American Taxation Association 2004-2005 President-Elect
American Taxation Association 2004 Mid-Year Meeting Committee, member
American Taxation Association Chair, ATA Technology Resource Committee 2001-2002,
2003-2004
AICPA Regulation Simulation Task Force 2001-2002, 2003-2004, 2004-2005, 2005-2006
American Taxation Association ATA Technology Committee 2001-2002, member
Ad Hoc Reviewer Canadian Journal of Operational Research and Information Processing
(INFOR), 2003
Discussant Illinois International Accounting Summer Conference Gottigen University,
Gottigen Germany June 2003
Discussant National Tax Conference, Tax Culture Session, Chicago Illinois, November 2004
Discussant International Atlantic Economics Conference, Paris France March 2002
Discussant Illinois International Accounting Summer Conference, June 2001
Discussant (2 papers) International Symposium on Auditing Research NanYang Technical
University, Singapore June 2001
Discussant, American Accounting Association Annual Meetings August 2001 (3 papers).
American Accounting Association Webmaster Committee,
Chairman 1999-2000
American Taxation Association, Price Waterhouse-Coopers Doctoral Dissertation
Award Committee, 1999-2000.
American Taxation Association, ATA Publications Committee, 1998-2000, 2003-2004
American Taxation Association, Teaching Resources Task Force 1998-1999
American Taxation Association, JATA Conference Committee, 1997-1998.
American Accounting Association, Electronic Syllabus Guidance Committee, 1997-1998
American Accounting Association, Electronic Materials and Dissemination Committee,
Chairman 1996-1997
American Taxation Association, ATA Computer Resources Committee (Ex-Officio)
1995-1996
American Accounting Association, Pagemaster (ATA) 1995-1996, 1996-1997
1997-1998
American Taxation Association, Publications Committee 1994-1996, 2002-2004

Editorial Board, *Journal of the American Taxation Association*
1990-1991, 1991-1992, 1992-1993, 1995-1998, 2001-2004
Editorial Board, *The International Journal of Accounting*, 2002-Present
Ad Hoc Reviewer, *Auditing, Journal of Theory and Practice* 2003, 2004, 2005
Ad Hoc Reviewer, *Journal of Accounting Research*, 1991, 1992, 1995
Ad Hoc Reviewer, *Journal of the American Taxation Association*,
1988, 1989, 1990, 1991, 1992, 1993, 1995, 2001, 2002, 2003, 2004, 2005
Ad Hoc Reviewer, *Accounting Review*, 1991, 1992, 2003, 2004, 2005
Ad Hoc Reviewer, *Advances in Taxation*, 1991, 1992, 1993
Ad Hoc Reviewer, *Contemporary Accounting Research*, 1992, 2002, 2003, 2004
Ad Hoc Reviewer, *National Tax Journal*, 1993
Editorial Review Board *Accounting Perspectives*, 1995, 1996
American Taxation Association, Research Resources and Methodology
Committee 1992-1993.
American Taxation Association, Price Waterhouse Doctoral Dissertation
Award Committee, 1991-1992.
American Accounting Association, Midwest Meeting, session moderator, Indianapolis, April
1992.
American Taxation Association, Tax Manuscript Committee, 1990-1991. American Taxation
Association, Research Methodology Committee, 1989-1990
American Accounting Association, National Meetings, session moderator, Hawaii, August
1989.
Annual Program Committee, American Taxation Association, 1988-89
Text Reviewer, Harcourt Brace and Javonovich, 1986

DEPARTMENT SERVICE:

(Texas A&M University)
PhD Committee

(University of Illinois at Chicago)

Director of Graduate Studies 1999-2000
Department Advisory Committee 1999-2000
Department Advisory Committee 1997-1998
Department Advisory Committee 1997-1998
Department Advisory Committee 1996-1997
Department Webmaster 1996-2000

(University of Illinois-at Urbana-Champaign)

Project Discovery Tax Course Development Committee 1993-1994, 2000-2002, 2003-2005
Office of Accounting Research Forum Committee, 1991-1992
Accountancy Department Recruiting Committee, 1990-1991
Ph.D. Courses and Curriculum Policy Committee, 1990-1991
Illinois Tax Symposium Committee, 1989, 1991, 1993, 1997, 1999, 2001, 2003
Ph.D. Program Committee (Admissions), 1988-1989, 1989-1990
Accountancy Department Advisory Committee, 1989-1990

COLLEGE SERVICE:

(Northeastern University)

Tax Faculty Coordinator (1995-1996)
Teaching, Research, and Computer Committee 1995-1996 (Chair)
Information Technology Committee 1995-1996
ACAC Committee (1996)

(University of Illinois at Chicago)

College Coordinating Committee 1998-2000
Computer Policy Committee 1998-2000
Graduate Academic Program Committee 1999-2000 (Secretary)
PhD Program Committee 1999-2000

UNIVERSITY SERVICE:

(University of Illinois at Chicago)

UIC Senate 1999-2001
Academic Freedom and Tenure Committee 1999-2001

DISSERTATION COMMITTEES:

(Texas A&M University)

Kirsten Cook (Reader)
Janet McDonald (Reader)

(University of Illinois at Urbana-Champaign)

Ning Du (Reader)
Robert Sarikas (Reader)
William Terando (Director of Research)
Thomas Finnegan (Reader)
Tae he Lee (Reader)
T.J. Atwood (Director of Research)

TEACHING EXPERIENCE/INTERESTS

Income Tax Planning and Strategy (Scholes and Wolfson)
Financial Accounting (MBA and Undergraduate)
Introductory Taxation
Advanced Taxation (corporate and partnership)
Ph.D. Seminar in Taxation

PRESENTATIONS:

American Accounting Association Meetings, Doctoral Research in Taxation, "Economic Incentives and Accounting Method Choices," New York, New York, August 1986.

Current Research in Tax, Professional Advisory Board, University of Illinois at Urbana-Champaign, 1987.

University of California Tax Conference, "Taxes and the Timing of Executive Compensation," Los Angeles, CA, January 1988.

University of Oklahoma, "The Tax Effects on Adoption of Stock Option Plans," Norman, OK, February 1989.

American Taxation Association Mid-Year Meetings "A Tutorial on Capital Markets Research in Taxation," Atlanta, GA., February 1990.

American Accounting Association Midwest Meeting "Are Expectations of Paying the AMT Consistent with Reduced Tax Burdens?" Kansas City, MO April, 1991.

American Accounting Association Annual Meeting, "Measuring Tax Incentives," Nashville, TN August, 1991.

University of Texas at Austin, "Incentives Behind Corporate Conversions to Master Limited Partnerships," Austin, TX, April 1992.

"Current Research on Master Limited Partnerships," Professional Advisory Board, University of Illinois at Urbana-Champaign, 1992.

M L P Roundtable "Why PTPs are interesting: Applications to Teaching and Research," Chicago, IL, August 1992.

"Internet Resources in Accounting" Northeastern University, AWSCPA September 1995.

"The Influence of Tax Costs on Organizational Choice in the Natural Resource Industry" Indiana University December 1995.

"The Influence of Tax Costs on Organizational Choice in the Natural Resource Industry" Oklahoma University December 1995.

Beyond E-Mail: Using the Internet for Tax Teaching and Research, ATA Mid-Year Meetings 1996 New Orleans, Louisiana.

"Welcome to the Internet" Northeastern University, Massachusetts Society of CPAs, May 1996

"Tools, Techniques & Tax Issues in Executive Compensation" UIC College of Business Administration CALU, CLU/ChFC Chicago, July 1996.

Getting the Most out of Retirement Assets: Tools, Techniques and Tax Planning for the 21st Century, UIC College of Business Administration, CALU, CLU/ChFC, Chicago, Oct 1996.

"Using the Internet in the Classroom" Oklahoma Accounting Educators Conference, Oklahoma City OK February 1997

"Enhancing Collaborative Learning in the Classroom" Tax Seminar for Educators, Prentice Hall Kansas City MO, February 1997

"Enhancing Collaborative Learning in the Classroom" Tax Seminar for Educators, Prentice Hall Boston MA, March 1997.

"Using the Internet in the Classroom and Enhancing Collaborative Learning" Illinois AICPA, DePaul University, Chicago May 31 1997.

"Using the Internet in the Classroom and Enhancing Collaborative Learning" University of Notre Dame, June 24 1997

- "The Effect of Organizational Tax Differences and Risk on Capital Structure Differences Between Corporations and Limited Partnerships", AAA National Meeting, August 1997.
- "Effective use of Technology in the Classroom" Tax Seminar for Educators, Prentice Hall, Chicago, IL. February 6, 1998
- "Effective use of Technology for Information Dissemination, AICPA Tax Education Symposium, Las Vegas Nevada, June 5, 1998.
- "Effective Internet and Intranet Usage" Loyola University, BK Management Education Seminar Chicago, IL July 21, 1998.
- "Working with Clients over the Internet" Loyola University, BK Management Education Seminar Chicago, IL July 21, 1998.
- "The Effect of Risk and Tax Differences on Corporate and Limited Partnership Capital Structure" Purdue University (October 1998).
- "The Effect of Risk and Tax Differences on Corporate and Limited Partnership Capital Structure," University of Iowa (November 1998).
- "The Effect of Risk and Tax Differences on Corporate and Limited Partnership Capital Structure," Indiana University at Indianapolis (November 1998).
- "U.S. Tax System Past and Present" University of Illinois at Chicago Office of External Education (October 1999).
- "Life of Riley 2000," American Taxation Association, Mid-Year Meeting Orlando Florida, (February 2000).
- "Data Resources on the Internet," American Taxation Association Mid-Year Meeting, Orlando Florida, (February 2000).
- Strategic, Political, and Economic Factors Influencing State Tax Policy Changes", University of Kansas, (March 2001).
- "Teaching Tax a Project Discovery Approach", Nanyang Technical University, Singapore July 2001.
- Strategic, Political, and Economic Factors Influencing State Tax Policy Changes", University of Missouri-Columbia, (Sept 2001).
- Strategic, Political, and Economic Factors Influencing State Tax Policy Changes", National Tax Association Meetings Baltimore, (November 2001).
- "A Project Discovery Approach to Teaching", CARMIP Conference, Shenzhen China January 2002.
- Strategic, Political, and Economic Factors Influencing State Tax Policy Changes", IAEC Conference, Paris France, (March 2002).
- The New Computerized CPA Exam, AAA Annual Meeting, San Antonio TX (August 2002)
- The New Computerized CPA Exam, Beta Alpha Psi, University of Illinois at Chicago, (November 2002)
- The New Computerized CPA Exam: Are Your Students Ready for It? ATA Mid-Year Meetings, St.

Petersburg FL. (February 2003).

"The Use of Tax Simulations on the CPA Exam" ATA Mid-Year Meetings, Denver CO (February 2004).

"Auditor-Provided Tax Services: The Effects of a Changing Regulatory Environment" Oklahoma Financial Accounting Conference, University of Oklahoma, Norman OK, June 2005

"The Use of Tax Simulations on the CPA Exam" AAA Annual Meetings, San Francisco, CA (August 2005).